K.L.Jack
INDUSTRIAL FASTENERS & SUPPLIES

145 Warren Avenue Portland, Maine 04103
Phone 207-878-3600 | Fax 207-878-9345 | accounting@kljack.com

CUSTOMER CREDIT APPLICATION

Date _____ **Purchasing Email** _____

Phone _____ **Accounting Email** _____

E-mail Address _____ **Web Site Address** _____

Full Business Name _____

D/B/A _____

Street Address _____ **City/ST/Zip** _____

Mailing Address _____ **City/ST/Zip** _____

Date Business Started _____ **Type of Business** _____

Monthly Credit Limit Requested _____ **Resale Cert.# or Tax Exempt #** _____

(Please attach copy of signed Form)

This Business is a: ◯ **Sole Proprietorship** ◯ **Partnership** ◯ **Corporation (State Incorporated)**

The Owners, or Corporate Officers are:

Title _____ **Name** _____ **Soc.Sec. #** _____

Home Address _____ **Phone** _____

Title _____ **Name** _____ **Soc.Sec. #** _____

Home Address _____ **Phone** _____

PRESENT SUPPLIERS / CREDIT REFERENCES

1. Name _____ **Street Address** _____ **City/ST/Zip** _____

Phone _____ **Accounting Email** _____

2. Name _____ **Street Address** _____ **City/ST/Zip** _____

Phone _____ **Accounting Email** _____

3. Name _____ **Street Address** _____ **City/ST/Zip** _____

Phone _____ **Accounting Email** _____

Bank Name and Address _____ **Phone** _____

Account Number _____ **Bank Officer to Contact** _____ **Phone** _____

The Applicant hereby certifies that all statements made in and pursuant to this application are true and correct, and requests credit subject to renewal from time to time at K.L. Jack & Co.'s Complete discretion. The applicant agrees that credit inquiries may be made of any of the references listed on the credit application or any others as may, in K.L. Jack & Co.'s opinion, be necessary at any time regarding the credit hereby applied for, and consents to the disclosure of any information concerning the undersigned to any credit reporting agency, person or firm whom the applicant has or may have financial relations.

Owner/Authorized Signature

NOTE: Both parties agree that electronic signatures will be considered and used as originals.

AGREEMENT TO TERMS WITH K.L. JACK & CO.

TERMS ***All payments are due net within 30 days from invoice date*** unless other wise stated on the invoice. Trade discounts may be withdrawn from invoices not paid within terms. Interest of 1-1/2% per month on past due accounts over 30 days (18% A.P.R.) All shipments are COD until credit is approved. Please pay on invoice as statements are sent only on request. The applicant agrees to pay all reasonable attorney's fees and costs in the event legal action is undertaken for collection of any sums due K.L. Jack & Co.

MINIMUMS All open invoice accounts are subject to a $20 dollar minimum and a $1 dollar line minimum.

SHIPPING All shipments are FOB from our warehouse unless otherwise agreed in advance. We make every effort to ship exact quantities and reserve the right to overship or undership by 10%, particularly on specially manufactured goods. Shipments will be placed on credit hold without notice when unpaid invoices exceed 60 days.

RETURNS ***No items will be accepted for return without a return authorization number***. A 25% restocking charge will apply unless the return is due to our error or material defect. No returns are allowed after 30 days from the shipping date. Special custom parts can not be returned. Returns must have our invoice number, date of purchase, reason for return, be unused, in a resaleable condition, and as originally packaged.

PRICES All prices are subject to change without notice. Invoices, line minimums and broken box charge may affect prices.

CANCELLATIONS Cancellations, charges, and suspensions can only be made with our specific written permission and may incur charges for labor, materials, design, and tooling or other expenses.

DEFECTS AND NON-COMPLIANCE Any liability of seller resulting from any defects or error in workmanship or materials in the products shall be limited to, and fully discharged by replacement of such item without charge. The warrantee provided in this clause is in lieu of all other warranties, expressed or implied, arising by law or otherwise, including the implied warranties, specifically referencing this clause. In no event shall seller be liable for consequential damages. Any action for breach of this warrantee or other action arising out of this contract must be commenced within one year after such cause of action arises. Notice of non-compliance or defect must be given by the buyer to K.L. Jack & Co. within 10 days after delivery to buyer. In the event the buyer fails to give notice within the specified period, the seller will be relieved of any and all liability thereunder and buyer agrees to accept goods as is.

AGREEMENT Buyer agrees to accept the terms of this agreement and in lieu of any conflicting terms on buyer's purchase order.

Company Name

Owner/Authorized Signature

Date _____

Printed Name _____

PERSONAL GUARANTEE FORM TO K.L. JACK & CO.

In consideration of the extension of credit to the above mentioned named business entity or individual by K.L. Jack & Co., the undersigned, jointly and severally, and personally, guarantee payment of all charges, billings and interest costs imposed hereafter in any open account extended to the above named business entity or individual. In event that such charges, billings and interest costs are not promptly paid, the undersigned hereby guarantees as primary guarantor(s) the payment of 1. Any balance due on the open account. 2. Interest at the rate of 18% per annum upon the unpaid balance. 3. Reasonable attorney fees in the event legal action is taken for the collection of any sums due on such account. This agreement shall be governed and interpreted under the law of the State of Maine.

To be signed by principals of corporation or business entity seeking credit. Both parties agree that electronic signatures will be considered and used as original signatures.

Owner's Signature

Printed Name

Authorized Signature

Printed Name